

# Project Management Association of Canada / Association de Management de Projet du Canada

## Balance Sheet

as of December 31, 2013

### Assets

|                      |           |                  |                  |
|----------------------|-----------|------------------|------------------|
| Bank account         | 12,258.00 |                  |                  |
| Paypal account       | 2,073.21  |                  |                  |
| Paypal USD account * | 76.00     |                  |                  |
|                      |           | <u>14,407.21</u> |                  |
| Total Assets         |           |                  | <u>14,407.21</u> |

### Liabilities and Equity

|                              |            |                  |                  |
|------------------------------|------------|------------------|------------------|
| Liabilities                  | -          |                  |                  |
|                              |            | <u>-</u>         |                  |
| Current earnings             | (3,056.71) |                  |                  |
| Retained earnings            | 17,463.92  |                  |                  |
|                              |            | <u>14,407.21</u> |                  |
| Total Liabilities and Equity |            |                  | <u>14,407.21</u> |

\* Convert USD to CAD at 1.04804  
based on the typical ATM rate for December 31, 2013 from [www.OANDA.com](http://www.OANDA.com)

### Notes to Financial Statements

- 1 Revenue and expenses are recorded on a cash basis in Canadian dollars.
- 2 Approximately \$12,000 of Cert.APM exam fees for 2012 have not been received (based on count of 156 issued in 2012, but payment received for only 36)
- 3 Approximately \$6,500 of Cert.APM exam fees for 2013 have not been received (based on count of 132 issued in 2013, but payment received for only 67)